



12 December 2009

ICAF confirms the sale of Habitat Group

Following a strategic review, ICAF has today finalised the sale of the Habitat Group to Retail Investments Limited, a specialist retail investment group led by Hilco UK.

Mark Saunders will continue in his role as Chief Executive of the Habitat Group and will lead the implementation of the management team's plan which will secure the future of the Habitat brand.

Birger Lund, Director, ICAF said: "We are pleased with this outcome and that the Habitat brand will continue and believe that the management team is well placed to take Habitat forward. We wish Mark and the Retail Investments team every success."

Mark Saunders commented: "We look forward to working with the team at Retail Investments in developing and growing the business. We have been given significant committed funds and will now be able to rapidly progress the current business plan."

-Ends-

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